

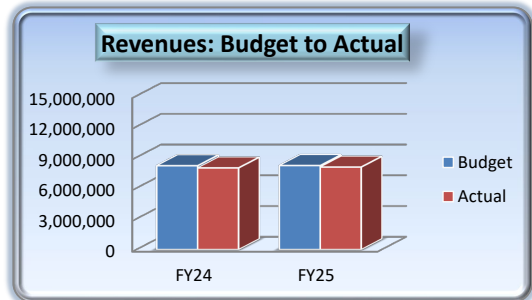
TOWN OF CAMP VERDE

General Fund Report

FY25 - 2nd QTR ending Dec 2024

GENERAL FUND REVENUES

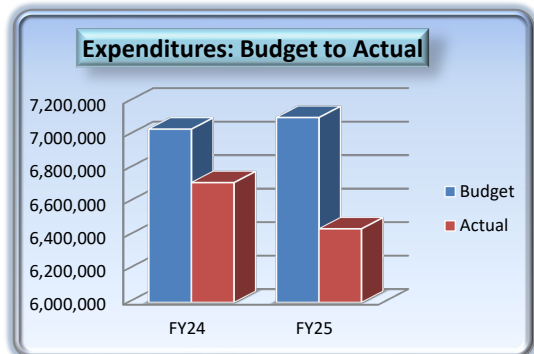
	FY 24-25 Budget	FY 24-25 Actual	% of Budget Received
Local Taxes	8,838,100	3,969,107	45%
Franchise Fees	382,000	216,946	57%
State Sales Tax	1,893,300	926,976	49%
Urban Revenue Sharing	2,664,970	1,328,380	50%
Vehicle License Tax	1,022,480	535,020	52%
Other Revenues	1,601,400	1,074,830	67%
TOTAL	16,402,250	8,051,259	49%



Total General Fund revenues are just slightly off for FY25 at approx. \$150K short through December. Local Taxes are about \$450K under budget (10%). Franchise fees and most importantly, Development and Permitting fees continue to come in strong nearly covering the entire shortage from Local Taxes. State Sales Tax is also coming in very well for this early in the fiscal year. FY25 continues to show as a strong year for the Town. If Local Taxes can pick up before the end of the fiscal year, this could be a very strong year for the Town, even if Local sales taxes come in below the annual budget.

GENERAL FUND EXPENDITURES by DEPARTMENT

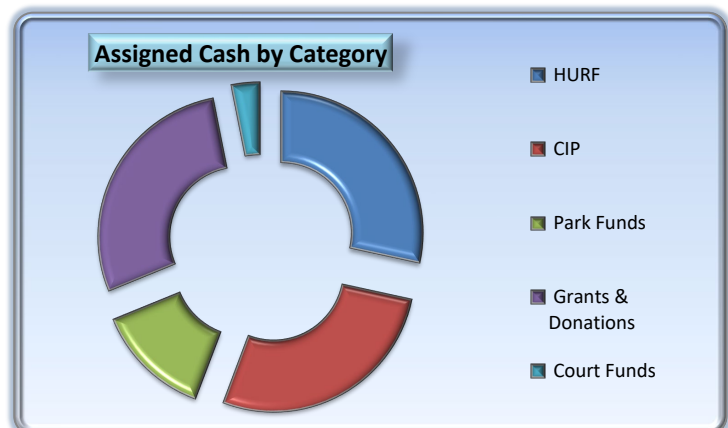
	FY 24-25 Budget	FY 24-25 Actual	% of Budget Expended
General Admin	4,442,935	1,998,510	45%
Court	476,315	222,071	47%
Public Works	1,903,810	815,279	43%
Utilities	220,285	84,592	38%
Community Development	1,094,705	428,788	39%
Marshall's Office	4,467,585	2,150,564	48%
Library	823,315	385,710	47%
Parks & Rec	779,640	354,107	45%
TOTAL	14,208,590	6,439,621	45%



All departments are significantly under budget YTD. The savings in our expense lines more than offset any shortages in Local sales taxes. Directors have really focused on keeping expenses down where they can in an effort to keep positive cash-flow and offer the possibility of employee raises in the second half of the fiscal year. July raises were postponed for review later in the year, as we had a very tight budget year. Much of the savings to date, has been through Wages & ERE saved from the delay in rehiring several Director level positions. Unassigned cash continues to hold around \$3.5M giving the Town plenty of room to breathe.

CASH

Bank Accounts	
Pooled Checking	1,377,963
Payroll Checking	9,061
LGIP Investments	6,443,365
Revolving Home Loan	115,894
US Bank/BNY Accounts	729,705
Due from Utilities	219,425
TOTAL CASH	8,895,413
Assigned Cash	(5,391,229)
Unassigned Cash	3,504,184



TOWN OF CAMP VERDE

Functional Revenue & Expense Summaries FY25 - 2nd QTR ending Dec 2024

General Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	8,051,259	16,402,250	(8,350,991)	51%
Wages & ERE	4,827,138	10,622,420	5,795,282	55%
Operational	1,608,279	3,576,170	1,967,891	55%
Capital/Leases	4,203	10,000	5,797	58%
Net Transfers Out/(In)	2,166,623	2,778,801	612,178	22%
Net	(554,984)	(585,141)	30,157	

Fund Balance:	3,946,816
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HURF Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	619,163	1,269,035	(649,872)	51%
Wages & ERE	166,925	400,805	233,880	58%
Operational	149,861	542,840	392,979	72%
Capital/Leases	0	85,000	85,000	100%
Net Transfers Out/(In)	250,000	250,000	0	0%
Net	52,377	(9,610)	61,987	

Fund Balance:	1,628,285
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Wastewater Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	1,215,957	2,357,000	(1,141,043)	48%
Grants & Loan Funding	0	2,750,000	(2,750,000)	N/A
Wages & ERE	383,000	865,405	482,405	56%
Operational	404,535	1,074,260	669,725	62%
Capital & Debt	242,449	12,644,915	12,402,466	98%
Net Transfers Out/(In)	(47,942)	(8,283,790)	(8,235,848)	99%
Net	233,915	(1,193,790)	1,427,705	

* - Depreciation is not included in the above schedule (\$1.1M budget).

Fund Balance:	17,296,529
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Water Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	1,131,217	2,234,300	(1,103,083)	49%
Grants & Loan Funding	72,210	5,730,000	(5,657,790)	N/A
Wages & ERE	258,247	601,030	342,783	57%
Operational	249,524	514,580	265,056	52%
Capital & Debt	646,886	14,092,675	13,445,789	95%
Net Transfers Out/(In)	0	(7,225,000)	(7,225,000)	N/A
Net	48,770	(18,985)	(13,589,501)	

* - Depreciation is not included in the above schedule (\$300K budget).

Fund Balance:	1,245,428
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TOWN OF CAMP VERDE
Capital Funds
FY25 - 2nd QTR ending Dec 2024

Capital Improvement Fund Projects

Projects	<u>Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>% Left</u>
Town Chip Seal Maintenance	561,048	570,000	8,952	2%
Courtroom Improvement	190	400,000	399,810	100%
Wayfind Signage	0	300,000	300,000	100%
Facilities Master Plan	0	100,000	100,000	100%
Town General Plan	21,478	100,000	78,522	79%
Parson's Park Improvements	875	45,000	44,125	98%
Family Advocacy Facility	0	0	0	N/A
Park Verde Road Irrigation Crossing	0	77,500	77,500	100%
Playground Fall Material	0	33,000	33,000	100%
Town Soccer Field Sprinkler System	0	75,350	75,350	100%
Parks & Rec Master Plan	0	25,000	25,000	100%
AC Unit Replacements	14,504	60,000	45,496	76%
CVMO Edvidence Freezer	56,950	60,000	3,050	5%
Patrol Rifles	38,700	40,000	1,300	3%
Operating Transfer Out to CDBG	0	169,000	169,000	100%
Pool Filtration System	38,865	44,700	5,835	13%
Mont Castle Hwy Imprvnts	4,304	0	(4,304)	N/A
Verde Lakes Sidewalk Imprvnts	1,233	0	(1,233)	N/A
Asset Replacement Program	0	50,000	50,000	100%
Net Exps	(738,147)	(2,149,550)	1,411,403	-66%
Interest/Grants/Operating Transfers In	1,202,270	1,265,845	(63,575)	-5%
Debt Financing	0	0	0	N/A
Beginning Fund Balance	939,842	953,715	(13,873)	-1%
Ending Fund Balance	1,403,965	70,010	1,333,955	

Park Fund Project

Sports Complex	<u>Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>% Left</u>
Project Budget				
Main Water Line	226,658	172,124	(54,534)	0%
WW Pump Station	55,201	546,336	491,135	90%
Irrigation Line	262,084	351,400	89,316	25%
Consession / Restroom	338,267	1,000,000	661,733	66%
Central Plaza	0	333,000	333,000	100%
Parking Lot Lighting	0	200,000	200,000	100%
Parking Lot Chip Seal	0	126,000	126,000	100%
Infrastructure	0	172,985	172,985	100%
Net Exps	(882,210)	(2,901,845)	2,019,635	70%
Interest/Grants/Operating Transfers In	372,102	1,518,660	(1,146,558)	75%
Beginning Fund Balance	1,213,652	1,383,185	(169,533)	
Ending Fund Balance	703,544	0	703,544	

TOWN OF CAMP VERDE
Capital Funds
FY25 - 2nd QTR ending Dec 2024

ARPA Funded Projects

Expenses	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>% Left</u>
Comm Center Playground	73,493	150,000	76,507	51%
CVMO Freezer	56,950	60,000	3,050	5%
Wayfinding Signage	12,012	12,012	0	0%
Broadband Project	551	551	0	0%
Reserved for Pool Project	38,865	128,372	89,507	70%
Operating Transfers				
Main St. Sewer Line Replacement	0	143,882	143,882	100%
Wastewater Maintenance Support	15,000	0	(15,000)	N/A
Wastewater Master Plan	32,942	34,278	1,336	4%
Net Exps	(229,813)	(529,095)	299,282	-57%
Beginning Balance	529,095	529,095	0	0%
Remaining Funds	299,282	0	299,282	

TOWN OF CAMP VERDE
Special Revenue Funds
FY25 - 2nd QTR ending Dec 2024

Remaining Debt & Special Revenue Funds*

<u>Funds</u>	<u>Rev's</u>	<u>Exp's</u>	<u>Net (Exps)/Revs</u>	Budgeted <u>Net (Exps)/Revs</u>	Fund <u>Balance</u>
Court	10,056	0	10,056	(141,030)	168,558
Grants	375,968	347,837	28,131	66,408	106,797
CDBG	0	291,457	(291,457)	54,000	(350,536)
Housing	8	0	8	(123,550)	273,624
911	0	0	0	(1,361)	1,361
Restricted Monies	331,800	64,891	266,909	(419,015)	738,844
Debt	1,285,718	1,285,718	0	0	0

* - HURF Fund is included on the Functional Expense report

TOWN OF CAMP VERDE

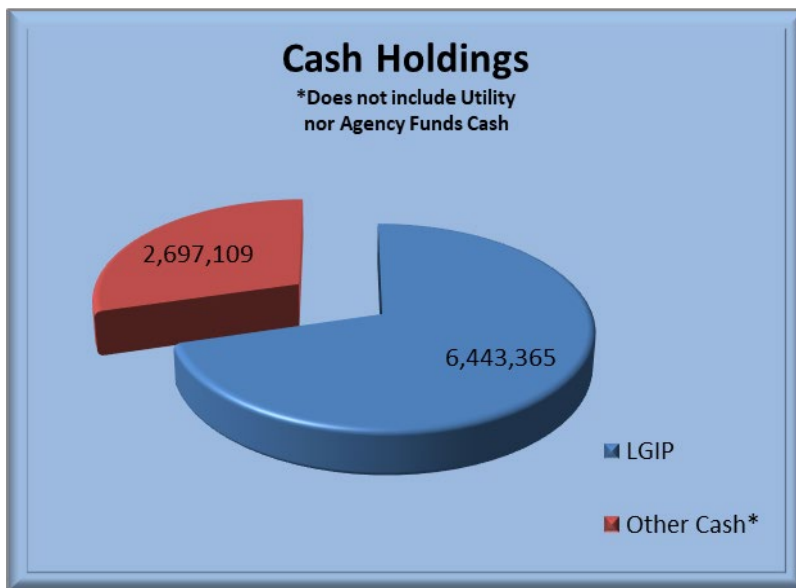
As of December 31st, 2024

INVESTMENTS

Account	Balances at Dec 31st	FYTD Interest	EST'D FY ROI Annualized
LGIP	6,443,365	179,857	5.05%
Other Cash*	2,697,109	29,770	

* - Does not include Utility nor Agency Funds Cash.

TOTAL	9,140,474	209,627
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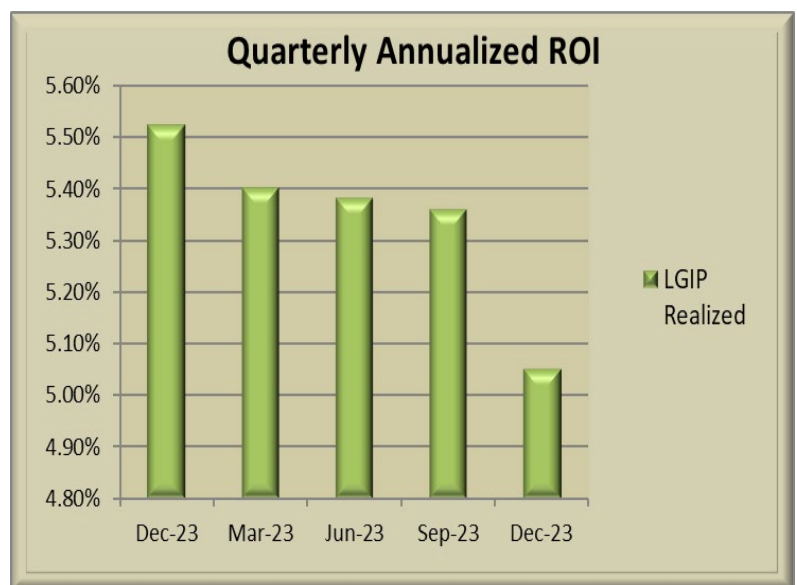
Comparative Rates:

Chase Bank Savings – 2.93%
(\$1M plus minimum)

1 Mn Treasury Note Rate – 4.40%

6 Mn Treasury Note Rate – 4.24%

2 YR Treasury Note Rate – 4.25%

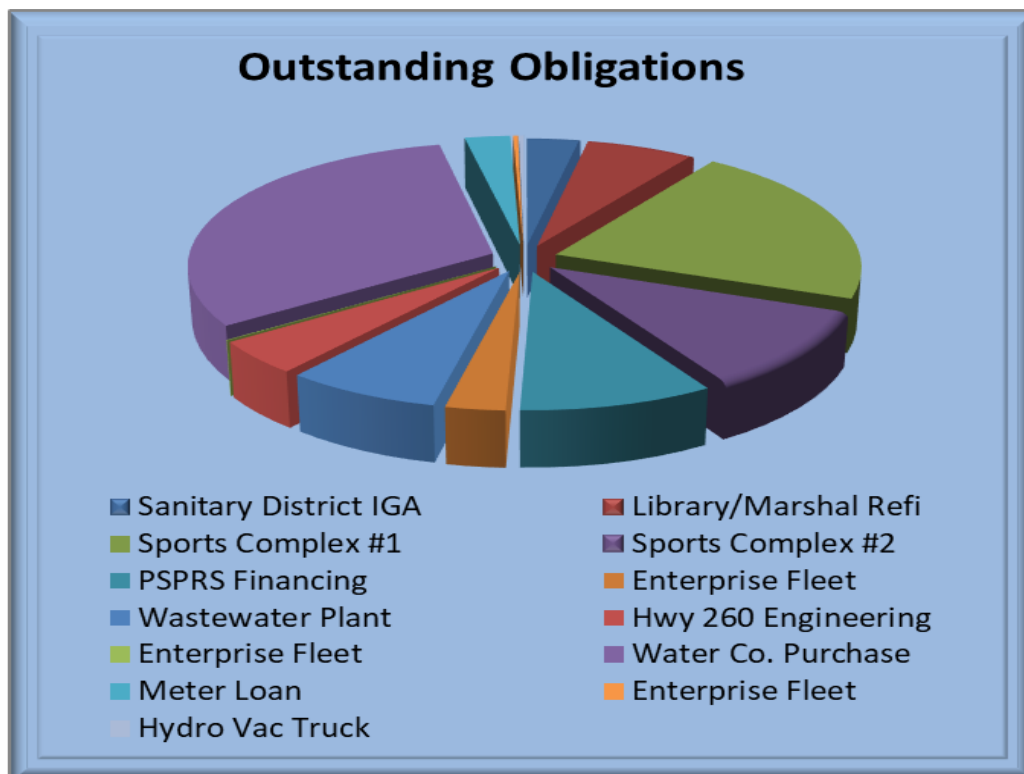


TOWN OF CAMP VERDE

As of September 30th, 2024

LONG-TERM DEBT

Inception	Purpose	Type	Maturity	Original Debt	Int Rate	FY25 Budget	Current Obligation	Next Disbursement		Debt Retired
Governmental Funds										
7/22/2009	Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,290	828,894	13,834	1/1/2025	1,073,106
10/1/2014	Library/Marshal Refi	Bonds	7/1/2030	4,904,000	2.84%	452,025	1,717,208	22,422	1/1/2025	3,186,792
12/27/2017	Sports Complex #1	Bonds	7/1/2044	6,835,000	3.37%	385,425	5,640,000	95,150	1/1/2025	1,195,000
7/1/2020	Sports Complex #2	Bonds	8/1/2035	2,897,000	2.96%	104,905	2,822,000	41,766	2/1/2025	75,000
2/28/2022	PSPRS Financing	Bonds	8/1/2035	3,015,000	2.77%	262,570	2,485,000	34,417	2/1/2025	530,000
Various	Enterprise Fleet	Lease	Various	1,239,816	Various	313,045	763,704	26,152	Monthly	476,112
Wastewater Fund										
4/20/2018	Wastewater Plant	Note	7/1/2042	2,487,210	2.18%	133,275	1,980,571	21,618	1/1/2025	506,639
1/22/2021	Hwy 260 Engineering	Note	7/1/2025	1,200,000	1.00%	13,000	1,198,000	5,000	1/1/2025	2,000
Various	Enterprise Fleet	Lease	Various	23,105	Various	4,850	14,342	404	Monthly	8,763
Potential FY25 Loans						160,000	0			
Water Fund										
12/10/2021	Water Co. Purchase	Note	8/1/2046	9,275,000	1.50%	445,045	8,335,039	62,339	2/1/2025	939,961
10/8/2024	Meter Loan	Note	8/1/2034	709,000	3.98%	37,920	709,000	8,857	2/1/2025	0
Various	Enterprise Fleet	Lease	Various	106,843	Various	23,630	76,109	1,968	Monthly	30,734
8/30/2024	Hydro Vac Truck	Lease	8/30/2029	79,580	5.14%	18,550	79,580	9,126	2/28/2025	0
Potential Equip Lease						34,450	0			
Potential FY25 Loans						278,080	0			
Potential Loan - Utility Loan #1				N/A		40,000	0			
TOTALS						2,825,060	26,649,447	343,053		



TOWN OF CAMP VERDE

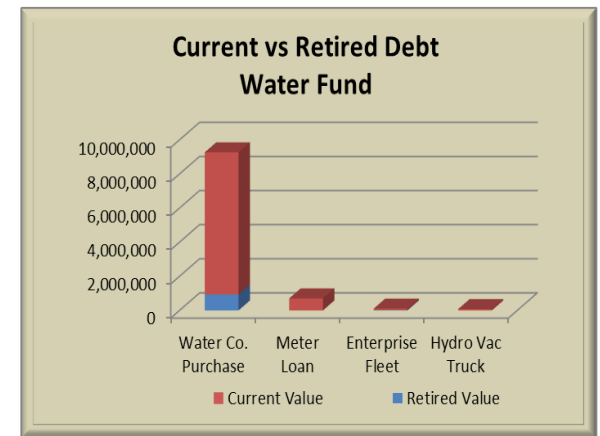
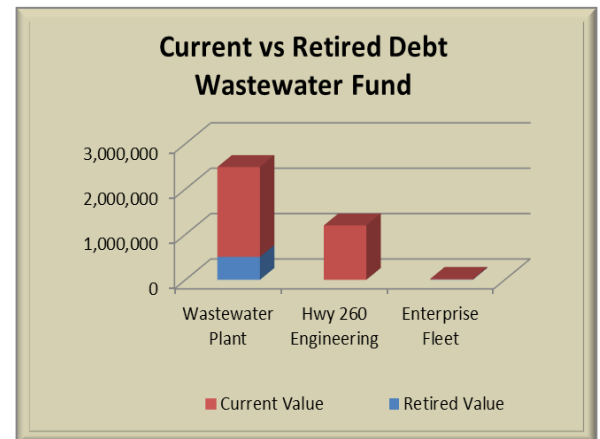
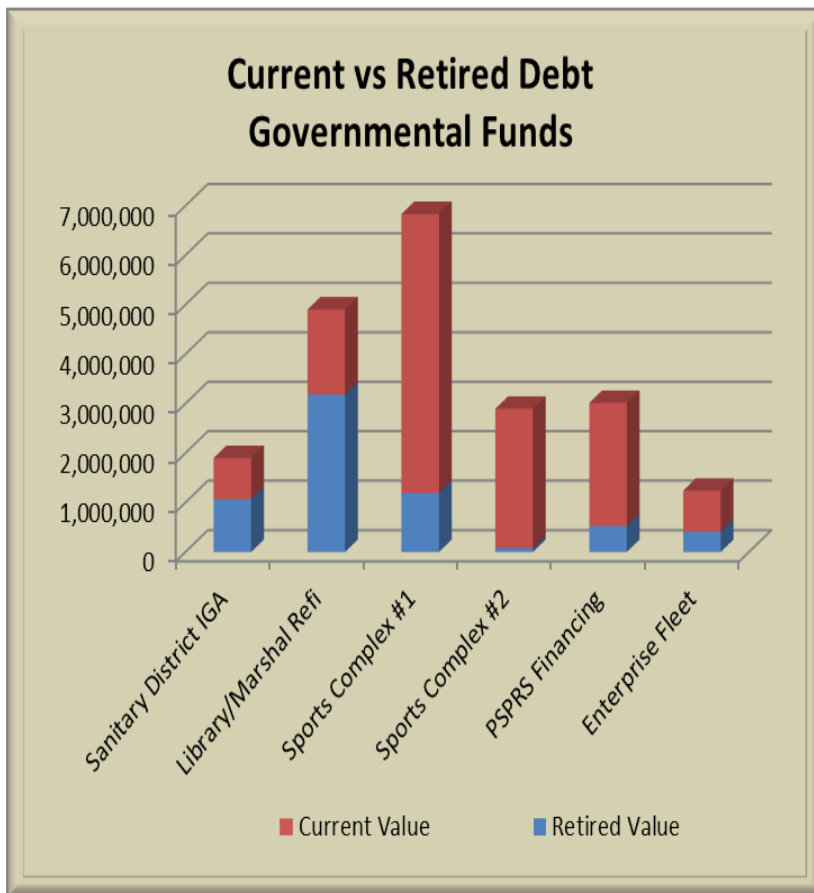
As of September 30th, 2024

LONG-TERM DEBT

FY25 Debt Service Fund*

Category	Actual	Annual Budget	\$ Remaining	% Remaining
Principal Retired	1,013,832	1,141,085	127,253	11%
Interest Paid	268,111	490,175	222,064	45%
Misc Fees	3,775	5,000	1,225	25%
Total	1,285,718	1,636,260	350,542	21%

* - Does not include Wastewater or Water Funds



TOWN OF CAMP VERDE
FT & PT Employee Listing
FY25 - 2nd QTR ending Dec 30, 2024

General Administration

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Miranda Fisher	5/28/2024	Town Manager	40	32
Leah Rhodes	8/26/2024	Town Clerk	40	22
Vacant		Deputy Town Clerk	0	13
Jadie Edwards	6/23/2022	Administrative Assistant	40	6
Julia Saveleva Kaiser	5/9/2022	HR Director	40	24
Jennifer Jacobs	2/22/2022	HR Specialist	40	11
Mike Showers	7/18/2011	Finance Director	40	25
Katherine Jenkins	6/24/2019	Accountant	40	12
Bobbi Webb	12/9/2019	Accountant	40	12
Anna Tellez	11/23/2021	Accountant	40	12
Heather Vinson	5/17/2021	Risk Manager	40	22
Molly Davies	1/23/2023	Econ Dev Director	40	24
Christine Clark	11/1/2021	Econ. Dev. Specialist	40	11
David Meyers	11/1/2023	Econ. Dev. Specialist	40	11
Lynette Kovacovich	5/2/2013	Attendant	15	2
Geraldine Dillinger	6/19/2015	Attendant	15	2
Kristina Kabalan	10/10/2022	Attendant	15	2

Municipal Court

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Veronica Pineda	9/2/1997	Court Supervisor	40	19
Kimberly Hillen	2/13/2023	Court Security Officer	20	9
Jade West	10/4/2021	Court Clerk	40	6
Felicia Harris	9/17/2023	Court Clerk	40	6
Myrna Sienicki	1/9/2023	Court Clerk	40	6

Public Works

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ken Krebbs	8/22/2023	Public Works Director	40	25
Bruce Connolly	2/13/2023	Town Engineer	40	22
Vacant		Civil Engineer	0	20
Martin Smith	6/5/2023	Project Manager	40	20
Dora Blair	4/9/2018	Public Works Utility Mgr	40	14
Vacant		Administrative Assistant	0	6
Jeffrey Kobel	5/27/2019	Maintenance Foreman	40	13
Stephen Diacik	9/3/2013	Building Maintenance Lead	40	9
Victor VanBuskirk	6/30/2020	Maintenance Worker	40	5

Public Works (Cont'd)

Name	Hire Date	Position	Hrs	Class
Triston Laubinger	11/14/2022	Grounds Maintenance Lead	40	9
Vacant		Building Maintenance Worker	0	5
Jarred Graves	3/27/2023	Building Maintenance Worker	40	5
Juan Ochoa	11/13/2023	Grounds Maintenance Worker	40	5
Herbert Phelps	4/29/2024	Grounds Maintenance Worker	40	5
Lee Townsend	12/30/2024	Grounds Maintenance Worker	40	5
Yolanda Trahin	9/5/2000	Janitor	40	1
Maria Urias	8/10/2005	Janitor	40	1
Maria Petrie	11/17/2016	Janitor	40	1

Community Development

Name	Hire Date	Position	Hrs	Class
Vacant		Comm. Dev. Director	0	24
Roxanne Jasman	12/3/2018	Chief Building Official	40	19
Jonathan Rivero	8/28/2013	Sr. Building Inspector	40	16
Joshua Presmyk	5/16/2022	Jr. Building Inspector	40	9
Clifton Bryson	2/27/2023	Planner I	40	10
Cory Mulcaire	10/18/2021	Planner II	40	12
Chris Biggs	7/6/2022	Plans Examiner	40	10
Vacant		Zoning Inspector	0	10
Jessica Bolton	4/4/2022	Code Enforcemnt Officer	40	10
Rita Severson	1/9/2023	Permit Technician	40	7
Chris Schrouder	5/6/2024	Permit Technician	40	6

Marshal's Office

Name	Hire Date	Position	Hrs	Class
Corey Rowley	10/15/2018	Marshal	40	27
Daniel Jacobs	9/9/2013	Commander	40	23
John Reay	7/5/2016	Lieutenant	40	22
Jeff Patten	3/4/2001	Sergeant	40	16
Joshua Collins	9/30/2019	Sergeant	40	16
Dustin Richardson	6/23/2014	Sergeant	40	16
Van Horn, Joseph	8/7/2022	Sergeant	40	16
Cody "Ty" Wantland	12/17/2018	Sergeant	40	16
Vacant		Peace Officer	0	13
Roscoe Owsley	1/6/2013	Peace Officer	40	13
Hanna Bower	10/31/2016	Peace Officer	40	13
Oscar Berrelez	10/30/2024	Peace Officer	40	13
Kristin Robertson	1/27/2020	Peace Officer	40	13
Vincenzo Santangelo	7/5/2021	Peace Officer	40	13
Micah Nevarez	7/5/2021	Peace Officer	40	13
Jacob Zeid	2/1/2022	Peace Officer - K9	40	13

Marshal's Office (Cont'd)

Name	Hire Date	Position	Hrs	Class
Jacob Clevenger	11/7/2021	Peace Officer	40	13
Cody Fant	8/22/2021	Peace Officer	40	13
Jaden Jenkins	6/26/2022	Peace Officer	40	13
Justin Nicols	10/11/2022	Peace Officer	40	13
Oscar Berrelez III	1/2/2023	Peace Officer	40	13
Casey S Dragos	4/17/2023	Peace Officer	40	13
Samantha Brogdon	10/3/2023	Peace Officer	40	13
Seth Hatfield	11/6/2023	Peace Officer	40	13
Xavier San Miguel	12/30/2024	Peace Officer	40	13
Darby Martin	1/29/1998	Commander	40	23
Jeffrey Walter	3/7/2022	Public Safety System Adm	40	14
Andrea Ramirez	10/7/2013	Records Specialist II	40	7
Stacey Smith	5/9/2022	Records Specialist	40	6
Susan Wason	4/26/2011	Dispatch Supervisor	40	14
Angela Whitman	11/15/2020	Dispatcher	40	9
Cyntina Harvey	7/23/2018	Dispatcher	40	9
Ayla Campisi	2/28/2023	Dispatcher	40	9
Aimee Dorn	12/26/2023	Dispatcher	40	9
Lacy Wantland	5/2/2024	Dispatcher	40	9
Vacant		Dispatcher	0	9
Deborah Hughes	2/28/2024	Dispatcher	20	9
Joshua Teague	1/7/2020	Prop/Evidence	40	6
Vacant		Animal Control Officer	0	6
Christopher Rivas	12/26/2023	Animal Control Officer	40	6
Kelly Jobe	12/19/2022	Administrative Assistant	40	6
Vacant		Civilian Investigator	0	11

Library

Name	Hire Date	Position	Hrs	Class
Kathy Hellman	6/24/2012	Library Director	40	21
Vacant		Library Manager	0	16
Alice Gottschalk	1/3/2005	Library Specialist II	40	6
Carson Ralston	8/15/2016	Acting Library Manager	40	6
Zachary Garcia	1/3/2017	Library Specialist II	40	6
Leticia Ancira	8/1/2018	Library Specialist-SO	40	6
Vacant		Library Specialist	0	5
Sheldon "Jaye" Valles	8/21/2017	Library Specialist	40	5
Lisa Carnevale	5/3/2020	Senior Library Clerk	19	1
Sharon Freeman	10/17/2021	Library Clerk	19	1
Sally Epperson	10/9/2022	Library Clerk	19	1
Cory Kenfield	1/8/2024	Library Clerk	19	1
Julieann Adolph	7/15/2024	Library Clerk	19	1

Parks & Rec

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Shawna Figy	6/19/2016	P&R Div. Manager	40	17
Vacant		Recreation Supervisor	0	12
Phyllis Nettik	4/18/2022	P&R Coordinator	40	8
Sarah Woodson	8/21/2023	Recreation Leader II	40	4
Roquelyn Parker	6/24/2024	Recreation Leader II	40	4

Streets

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Royce Allen	10/30/2006	Streets Supervisor	40	15
Luis Trahin	4/15/1996	Streets Foreman	40	13
David Hammond	8/9/1998	Sr. Equipment Operator	40	8
Vacant		Equipment Operator	0	6
Austin O'shaughnessy	5/10/2021	Equipment Operator	40	6
Vacant	4/23/2023	Equipment Operator	0	6

Stormwater

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Patricia Mancini	10/4/2021	Stormwater Specialist	40	8

Sewer

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Jeff Low	11/14/2022	Utilities Director	40	25
Chet Teague	3/9/2015	Wastewater Manager	40	18
Marshall Davis	6/30/2013	Wastewater Foreman	40	15
Russell Cron	6/30/2013	Wastewater Operator III	40	9
Justin Ganis	4/3/2017	Wastewater Operator I	40	7
Alexander Cabrera	4/2/2021	Wastewater Operator II	40	8
Bryce Menge	3/1/2023	Wastewater Operator II	40	8
Daniel Jewell	4/23/2023	Wastewater Operator I	40	7
Michael Backus	12/23/2024	Wastewater Operator I	40	7

Water

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ricky Tackitt	5/31/2021	Water Division Manager	40	18
Charles Jewell	5/31/2022	Water Foreman	40	15
Marianna Schwartz	5/31/2022	Public Works Analyst	40	10
Kristopher Stephens	5/31/2022	Water Operator II	40	8
Robert Eberle	2/1/2021	Water Operator I	40	7
Andrew Teague	9/5/2023	Water Operator I	40	7
Jessica Clark	6/19/2023	Water Utility Clerk	40	6

FT & PT Employee Count 119

FT Employee Count 109

Seasonal/Temp Workers are not included